

RDA: SEEDA		Net Saving 10/11 Capital £	Net Saving 10/11 Current £	Extra Costs Incurred *SEE NOTE £	Stop, Reduce, or Defer?	Contract Position	Break contract to get saving? Y / N	Other Notes (n.b. Redundancy costs likely to average at £40K per person)
Project Name	Short Description							
<b>Business Support; support available to increase the productivity of all businesses</b>								
Enterprise Coaching	Proactively stimulating interest in enterprise in under-represented groups	0	0	340,000	STOP	1	Y	Cut completely the total annual budget of £500,000 (noting that there are in year costs incurred to date). Exit and redundancy costs are expected to at least match this. Impact on Business Start-Ups reduced by 1,400
Intensive Start Up Support (ISUS)	Intensive assistance (in addition to what is provided by Starting a Business) for under-represented individuals	0	0	340,000	STOP	1	Y	Cut completely the total annual budget of £500,000 (noting that there are in year costs incurred to date). Exit and redundancy costs are expected to at least match this. For impact on Business Start-ups - see note above
Understanding Finance for Business	Advice and support from specialist advisors on options to secure the finance needed to start and grow a business	0	400,000	320,000	STOP	1	Y	Cut delivery from devolved Innovation and Growth Team service - annual budget of £1.4m (noting that there are in year costs incurred to date). Exit/redundancy costs are anticipated at £320k giving a saving of £400k. Activity will be integrated with BL service. Outputs: Businesses Assisted reduced from 143 to 72 - although BL will seek to offset the reduction
Business Link	Business Link Information, Diagnosis and Brokerage	0	5,456,500	1,000,000	REDUCE	1	Y	Reduce 2010/11 budget for the core service of £23m to £17.8m. This will require redundancies estimated at 80 FTE. Outputs: Penetration estimated to reduce from 165,000 to 100,000 businesses; Estimated to reduce Intensive Assistance from 22,200 to 7,000 businesses.
Consultation with Businesses	Raising SMEs awareness of business support programmes; consultation on business issues.	0	250,000	0	STOP	2	N	Programme for engagement with business organisations and their members will stop.
2012 Compete4	Fit to supply programme for SMEs for 2012	0	85,000	20,000	STOP	1	Y	Cut delivery of project (noting that there are in year costs incurred to date). Exit costs are £20k. This activity will cease with estimated 300 fewer SE businesses supported to win 2012 contracts.
Strategic Leadership for 2012	Support for the 2012 Olympic and Paralympic Games focusing on the build up to the Games (including events hosted in the South East region), games time activity and ensuring a sustainable economic, social and sporting legacy for the region. Specifically SEEDA funding for Accentuate programme will be reduced, which delivers support to 15 disability projects in the region.	0	320,000	TBC	REDUCE	1	Y	Withdrawal of funding to the Accentuate programme - saving £320k but with some exit/redundancy costs. This would cease SEEDA's direct support for disability programmes to deliver a legacy from the 2012 Olympic and Paralympic Games.
Tourism South East	Business support for the tourism sector	0	1,100,000	TBC	REDUCE	1	Y	Planned budget of £2.3m to be cut to £1.1m, given notice required and in year costs incurred to date. Redundancy costs to be estimated and met by reserves held by the provider - Outputs: Businesses Assisted reduced by 1000; Skills Development reduced by 2000. Work on 2012 economic legacy will cease.
FDI support: Thames Valley Partnership, Locate in Kent, Bucks Partnership	Funding for sub-regional FDI activity.	0	157,000	84,000	STOP	1	Y	Devolved funding withdrawn from Kent County Council, Bucks County Council and Berkshire unitaries. In year costs incurred to date. Impact on UKTI.
Devolved Rural Scheme	Small Rural Town Partnership and pilots for access to rural services	0	1,100,000	200,000	REDUCE	1	Y	Devolved funding for small market town initiatives and pilots for rural communities access to services reduced by 50%. Impact on industry in areas of regeneration.
Sub Regional Economic Partnerships (SRPs)	Business Led Partnerships with Local Authorities	0	400,000	240,000	REDUCE	1	Y	Devolved funding will be reduced by 22% leading to redundancy for 6 FTE. Priority for developing LEPs for which SRPs could be the basis.
<b>Innovation: intensive support for hi-growth businesses where market failure exists</b>								
Business Collaboration networks	Funding to intermediaries to facilitate opportunities for businesses to collaborate on projects they wouldn't be able to pursue alone.	0	400,000	480,000	STOP	1	Y	Cut completely this devolved Innovation and Growth Team programme, with budget of £1.4m (noting that there are in year costs incurred to date). Exit/redundancy costs are anticipated at £480k giving a saving of £400k. Network activity will be centralised for delivered by SEEDA sector teams. Outputs: Businesses assisted reduced by an estimated 230 although Sector Teams will seek to off-set the reduction
Knowledge Transfer Partnerships (KTP)	Support for the placement of a recently qualified person into a business to allow the business to work collaboratively with the knowledge base.	0	575,000	0	REDUCE	2	N	Budget reduced by 50%. Impacting on TSB activities.
Networking for Innovation (KTN)	Funding to intermediaries to help businesses build relationships with other business intermediaries in the knowledge base to develop and exploit new ideas	0	800,000	0	REDUCE	2	N	Budget reduced by 62%. Impact on Businesses Assisted; Business Engaged in Collaborations with the Knowledge base reduced; Skills Development reduced. Impacting on TSB activities.
Innovation Vouchers	Funding for business to purchase research and development support from the knowledge base to explore opportunities for future collaboration and new ideas.	0	125,000	0	REDUCE	2	N	Budget reduced by 50%. Collaborations with the knowledge base reduced by half. Impacting on TSB activities.
Collaborative R&D (Aerospace)	Grants for aerospace businesses and HE working together to share knowledge, expertise and spend on R&D.	0	400,000	0	DEFER	1	Y	£5.8m cross-RDA programme (Astrea) to develop aerospace sector. £400k deferred until 2011/12.
Collaborative R&D	Financial grants for businesses and HEIs working together to share knowledge, expertise and spend on R&D.	0	1,800,000	0	STOP	2	N	Whole budget of £1.8m will be cut where not contracted, losing e.g. Advanced Marine Design Centre, Medway Superhub for offshore wind manufacture, ICE-T Centre of Excellence for telemedicine phase 2. Will impact on economic opportunity and TSB activities.
Designing Demand	Specialist support for businesses wishing to improve their performance through effective use of design, led by Design Council and piloted in the South East	0	270,000	0	STOP	4	N	Exit the new designing demand offer and run down existing programme
Dartford Retrofit	Specialist facilities for retrofitting homes	100,000	0	0	STOP	2	N	Cut devolved funding grant to Dartford Borough Council retrofit programme. Impact on Growth Area
Green economy	Funding for Local Authority & Regional Partnership to lead Green Economy work at scale eg innovative financing	0	37,500	0	STOP	1	Y	Regional partnership activity will cease in July losing support to local authorities collectively
Broadband investment	Broadband infrastructure support	950,000	0	0	STOP	4	N	Support for Broadband infrastructure for 3000 businesses will cease. Impact on levering private investment
<b>Regeneration - legacy projects for regeneration schemes in priority coastal areas</b>								
Bognor, West Sussex	Match funding with HEFCE and University of Chichester to create new Business School in an area of regeneration.	843,000		157,000	STOP	1	Y	Priority Regeneration Area of high deprivation. Contractor not yet appointed but SEEDA grant funding agreement signed. Project likely to collapse resulting in loss of new facilities and additional student places.
Dover Waterfront, Kent	Grant to Local Authority for masterplanning work to Growth Area, focusing on re-connecting the Port of Dover to Dover Town Centre by a new mixed use development	70,000		TBC	STOP	1	Y	Priority Regeneration Area of high deprivation. Grant Agreement with Dover District Council stopped - will impact on regeneration as work highly unlikely to continue.
Dover Buckland Mill, Kent	Legal and monitoring costs on a mixed use development that will create 90 jobs and 400 homes	50,000		10,000	DEFER	1	Y	Priority Regeneration Area of high deprivation. £50k cut from £150k spend in 2010/11. Contract renegotiation with private developer. Carries risk.
East Cowes, Isle of Wight	Mixed town centre development on critical waterfront site providing new employment and housing	350,000		25,000	DEFER	1	Y	Priority regeneration area. £350k cut from £600k spend in 2010/11. Renegotiation of contract with private developer with impact on regeneration. Potential loss of 60 new jobs and £1million GVA.
Euro Kent, Thanet	Legal fees and marketing costs to secure tenants for business park	120,000		10,000	DEFER	1	Y	Priority Regeneration Area of high deprivation. Contract renegotiation with Thanet District Council. Significant risk to capital receipts from investment if marketing and legal budget insufficient. Potential impact - loss of 60 new jobs and £1.2million GVA if units cannot be filled.
Margate, Thanet	Grant to fund Margate Renewal Partnership Co-ordinator, which provides facilitation and leadership for partners in the regeneration of Margate.	50,000		TBC	STOP	1	Y	Priority Regeneration Area of high deprivation. Grant Agreement with Thanet District Council stopped - will impact on regeneration as loss of coherence and leadership unless local authority funds.
Newhaven, East Sussex	Feasibility work with Newhaven Port to explore the development opportunities for wind turbine engineering and logistics centre for off-shore Round 3 sites.	80,000		TBC	STOP	1	Y	Priority Regeneration Area of high deprivation. Grant Agreement with Lewis District Council stopped - will impact on economic opportunity
Queenborough & Rushenden, Swale	Last element of land assembly for major employment and housing development on the Isle of Sheppey, Kent creating 2000 new homes, 180,000 sq m of employment space and 1000 new jobs.	540,000		10,000	DEFER	1	Y	Priority Regeneration Area of high deprivation. £540k deferred from £800k earmarked for 2010/11. Negotiate extension of lease in return for in year savings, but the payment will be required at a later stage as a deal has been signed.
Shoreham Ropetackle, West Sussex	Costs of final settlement of Compulsory Purchase Order for mixed use development of housing and business centre	50,000		0	REDUCE	1	N	Growth Area. Reduced settlement being negotiated
Shoreham, West Sussex	Funding for masterplanning required for Growth Area status for major town centre expansion creating new jobs and homes.	130,000		0	STOP	1	Y	Growth Area. Grant Agreement with West Sussex CC stopped - will impact on regeneration
Ashford	Regeneration of Growth Area to build a sustainable platform for economic growth with long term creation of 28,000 homes and 30,000 jobs	1,210,000		0	DEFER	2	N	Growth Area. £1.21m cut from £2.1m spend planned for 2010/11. Negatively impacts the development of critical sites for employment and housing in the town centre
Daedalus, Gosport/Havant	Planning infrastructure works for wider development of SEEDA owned site focusing on marine and aviation sectors	100,000		0	DEFER	2	N	Priority Regeneration Area of high deprivation. Development delayed or cancelled - impact on employment projects; potential loss of 2400 new jobs and 575 new homes
Hythe, Southampton	Expansion of hi-tech marine park; specifically expansion of site capacity and slip way development	1,000,000		0	STOP	2	N	Priority Regeneration Area of high deprivation. Phase 2 of development stopped resulting in loss of existing tenants and potential new tenants; putting 260 current jobs and 120 new jobs at risk; risk losing GVA impact of circa £10million p.a.
Tipner Portsmouth	Masterplanning work for key infrastructure to open up major regeneration site for development	100,000		0	DEFER	2	N	Priority Regeneration Area of high deprivation. Planning will not be able to proceed and the site will not be developed at present. Potential loss of 450 new homes and 280 new jobs
Whippingham, Isle of Wight	Infrastructure works to open up major development of Technology Park for aerospace industry	1,880,000		100,000	REDUCE	2	N	£1.88m cut from £2m project. GKN aerospace expansion to accommodate major composites contract for new aircraft. Renegotiate contract to re-phase capital receipts to aid cash flow. Risk of deal collapsing with possible loss of 200 new hi-tech jobs and risk to existing jobs.
Oxford West End	Grant to Local Authority Partnership to regenerate the West end of Oxford, including the station redevelopment	150,000		0	STOP	3	N	Withdrawal from Local Authority Partnership taking forward regeneration of Oxford. Partnership may not be able to continue
Hastings	Critical regeneration programme for 27th most deprived area in England with a focus on developing employment to build a sustainable economy	750,000		0	REDUCE	1	Y	Priority Regeneration Area of high deprivation. Re-working of contracts and liabilities in key projects risking the move from public-led regeneration to private-led investment. Risk of contract liabilities not being met.
Regional Infrastructure Fund	Revolving fund for local authorities to provide pump priming for infrastructure that releases employment or housing development and repays fund through planning system	960,000		0	STOP	3	N	Continue with only funding previously committed by DfT.
Asset Management	Portfolio management costs		360,000	0	REDUCE	1	N	Cuts to maintenance costs to minimum required for Health and Safety
<b>Totals:</b>		<b>9,483,000</b>	<b>14,036,000</b>	<b>3,336,000</b>				

**Administration** Administration reductions including reduction in evaluation and marketing costs 2,100,000 TBC REDUCE

**TOTALS** 9,483,000 16,136,000 3,336,000

[Redacted Box]

**NOTES:** \* Costs shown as incurred relate to estimates of SEEDA costs only and not costs incurred by contractors or local authorities and other delivery partners. SEEDA costs shown are estimates and will be subject to negotiation which may result in increased costs incurred

The savings have been calculated on the basis that 2 months of spending has been incurred in this Financial Year and that there are different notice periods for contracted activities; actual savings may therefore be lower.

SEEDA aims to increase the revenue to the South East and therefore to the UK; in delivering these cuts, we have sought to protect those investments that have the greatest impact on UK profitability. SEEDA Board reviewed these investments last financial year and at that time refocused SEEDA funding of investments onto those with highest impact on business revenue generation.

In identifying these cuts, we have sought to protect projects of key strategic importance such as the International Space Innovation Centre at Harwell and high value investments in innovation in growth sectors