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## **Regional Housing and Regeneration Board 1 December 2009**

### **Purpose**

*This paper provides a report back on the 1 December 2009 Regional Housing and Regeneration Board.*

### **Recommendation**

The Board is invited to **NOTE** feedback from the 1 December 2009 meeting of the Regional Housing and Regeneration Board for the following Items:

- Item 4. The Business Plan was approved in principle, recognising the need to prioritise actions given limited resources. It is proposed that key recommendations from SEEDA's "Beyond the Credit Crunch" report will be taken forward by the Regeneration Task and Finish Group.
- Item 5. RHRB agreed actions to take forward the rural agenda in response to low levels of housing delivery in rural areas.
- Item 6. The RHRB will provide a collective input to the housing element of the London Plan Consultation which closes on 12 January 2010.
- Item 7. Private Sector Renewal Programme - Board agreed revised funding distributions resulting from re-allocated funding for the kickstart programme. Priorities will be to improve housing standards to meet carbon reduction targets, and to understand viability of such options in light of future funding constraints.
- Item 8a. There is concern around valuation and lending behaviour constraining market activity. On new build, valuers are not recognising a premium for lower carbon developments, which cost more to build, and the banks are not lending at realistic values.

### **Reputational implications**

*The effective involvement of SEEDA in the Housing and Regeneration Board is important for SEEDA's reputation.*

### **Financial and resource implications**

*The Regional Housing and Regeneration Board can be expected to have an influence on SEEDA's future physical regeneration investment decisions.*

### **Timescale**

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### **Signed off-by**

**Paul Lovejoy**, Executive Director (Strategy), date