

8th May 2009

Our ref: R00099

Freedom of Information Request – Housing Development - Commission

Your request to SEEDA is:

- a) Is SEEDA paid a commission with each housing development, on each house sold to a private buyer?
- b) If SEEDA is paid a commission, please state what percentage of that purchase price is paid to SEEDA and why is this not declared at the exchange of contracts?

Information provided

SEEDA does not directly develop homes on its land and does not therefore participate in any commission on the sale of new homes. SEEDA enables the development of new homes on its land by way of joint venture agreements with private developers.