

Roger.Waite
Roger.Waite@sunday-times.co.uk

13th May 2009

Your ref: Email dated 16/04/09
Our ref: R00101

Dear Mr Waite

Freedom of Information Request – SEEDA's Pension Scheme

Thank you for your Freedom of Information Request, dated 16th April, concerning SEEDA's Pension Scheme.

Your request to SEEDA is:

I would like to request the following information about the agency's pension scheme:

Pensions pot valuations

1. How many members of the pension scheme have earned pension rights valued at in excess of £1million?
2. How many members of the pension scheme have earned pension rights valued at in excess of £1.65million?
3. How many members of the scheme qualified for 'protection' from the £1.65million 'lifetime allowance' cap on tax-free pension saving?
4. How many members of the pension scheme are currently receiving a retirement income of in excess of £33,000 a year from the scheme?

Retirement age

5. How many members of the pension scheme retired in the year 2008/09?
6. How many of those members retiring in 2008/09 were taking early retirement?
7. What is the average retirement age of the scheme's members?

Information requested

Pensions pot valuations

We are unable to answer these four elements of your request as we do not manage or administer the pension scheme. This information is best gained from the Department for Work & Pensions (DWP).

Retirement age

5. One person elected during 2008-09 to take retirement.
6. Nobody took early retirement.
7. Having only had one retirement (aged sixty-five) there is no average to apply.

This information will also be made available on SEEDA's Freedom of Information Disclosure Log on the SEEDA website (www.seeda.co.uk/About_SEEDA/Freedom_of_Information_disclosure_log/). Personal details and other information that could identify requesters is redacted (removed) from the disclosure log version.

Conclusion

If you are not satisfied with the way we have handled your request, or if you are unhappy with our response, you can appeal using our Complaints Procedure as follows:

A request for a review should be addressed to Robert Crawford, Chief Operating Officer, and sent by email to: robertcrawford@seeda.co.uk or by post to SEEDA, Cross Lanes, Guildford, GU1 1YA. You will be notified of the outcome within 20 working days.

If you are still dissatisfied after pursuing our Complaints Procedure, then under Section 50 of the Act, you are entitled to appeal to the Information Commissioner (Information Commissioner's Office, Wycliffe House, Water Lane, Wilmslow, Cheshire SK9 5AF, telephone: 01625 545700, fax: 01625 524510).

Please contact me if you have any other queries.

Yours sincerely

Paul Lovejoy
Executive Director, Strategy and Communications

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