

14th October 2009

Your ref: Email dated 28th September 2009
Our ref: R00168

Freedom of Information Request – SEEDA Write Downs

Thank you for your Freedom of Information Request, dated 28th September 2009, concerning the profit and loss items in SEEDA's 2008-09 Annual Report and Accounts.

Your request to SEEDA is:

"I would be very grateful if you could provide me with a breakdown of the following profit and loss items in the 2008/09 annual report:

- *Write down of investment assets of £4,497,000 and £112,000 in 2008/09 and 2007/08 respectively*
- *Write off of development assets of £74,432,000 and £5,033,000 in 2008/09 and 2007/08 respectively."*

Information Requested

SEEDA has provided write down figures for 2008-09 and 2007-08, at Programme Level, for combined investment and development assets.

2008/09	
SEEDA Programme	Write Down
Business Parks	£2,297,332
Growth Areas	£17,789,344
Land & Property; Berks, Bucks, Surrey, Hants and IOW	£41,698,736
Land & Property; East & West Sussex, Brighton & Hove and Kent	£17,143,652
Grand Total	£78,929,064

2007/08	
SEEDA Programme	Write Down
Business Parks	£341,011
Growth Areas	£1,015,794
Land & Property; Berks, Bucks, Surrey, Hants and IOW	£917,915
Land & Property; East & West Sussex, Brighton & Hove and Kent	£2,867,873
Grand Total	£5,142,593