

Quick Look Guide Grant for Research and Development (GR&D)

Aim: to help SMEs carry out research and development work on technologically innovative products and processes

	Proof of Market	Research	Micro Development	Development	Exceptional Projects
Grants All grant awards are discretionary	Grants of £5,000 to £20,000, covering up to 60% of project costs	Grants of £20,000 to £100,000 covering up to 60% of project costs	Grants of £5,000 to £20,000 covering up to 45% of project costs	Grants of £20,000 to £250,000 covering up to 40% of project costs for small businesses and up to 35% of project costs for medium sized businesses	Larger grants may be awarded under certain circumstances, on a case by case basis.
Business Eligibility Exchange rate for the current year 2009 is : €1 = £0.9742	Medium-sized businesses - Fewer than 250 group employees and a turnover of not more than €50m or balance sheet total of not more than €43m	Small businesses - Fewer than 50 group employees and a turnover or balance sheet total of not more than €10m	Micro businesses - Fewer than 10 group employees and a turnover or balance sheet total of not more than €2m	Medium-sized businesses - Fewer than 250 group employees and a turnover of not more than €50m or balance sheet total of not more than €43m	Medium-sized businesses - Fewer than 250 group employees and a turnover of not more than €50m or balance sheet total of not more than €43m
Project Deliverable	Market report	Critical investigation summary for use in developing new product or process	A simple prototype ready for commercial exploitation	A pre-production prototype	Exceptional Research as Research Grant Exceptional Development as Development Grant
Project Duration	Up to 9 months	6-18 months	Up to 12 months	6-36 months	6-36 months
Purpose of Support	To test the commercial potential of an innovative idea for a new technology	To investigate the technical and commercial feasibility of innovative technologies	To develop a simple low-cost prototype of an innovative technological product or process	To develop a pre-production prototype of a new product or process that involves a significant technological advance	To develop new technologies that are of strategic importance to an industrial sector and national competitiveness
Decision Turnaround (from "full information")	30 working days	45 working days	30 working days	60 working days	90 working days

Grant for R&D is a national Department for Innovation, Business and Skills (BIS) grant scheme, with strict criteria, which must be at least met for an application to be eligible. The grants are discretionary and each application is assessed on an individual basis against the grant criteria, SEEDA's Regional Economic Strategy and value for money to the public purse. Grant for R&D is funded by SEEDA and delivered by Finance South East.